

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**SCHEDULE 13G**

Under the Securities Exchange Act of 1934

(Amendment No. )\*

**BigCommerce Holdings, Inc.**

(Name of Issuer)

**Series 1 Common Stock, par value \$0.0001 per share**

(Title of Class of Securities)

**08975P 108**

(CUSIP Number)

**December 23, 2020**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	Names of Reporting Persons. <b>SVB Financial Group</b>	
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC Use Only	
4.	Citizenship or Place of Organization <b>Delaware</b>	
Number of Shares Beneficially Owned by Each Reporting Person With:	5.	Sole Voting Power: <b>2,402,742</b>
	6.	Shared Voting Power: <b>1,376,928<sup>(1)</sup></b>
	7.	Sole Dispositive Power: <b>2,402,742</b>
	8.	Shared Dispositive Power: <b>1,376,928<sup>(1)</sup></b>
9.	Aggregate Amount Beneficially Owned by Each Reporting Person <b>3,779,670<sup>(1)</sup></b>	
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
11.	Percent of Class Represented by Amount in Row (9) <b>5.90%<sup>(2)</sup></b>	
12.	Type of Reporting Person (See Instructions) HC-CO	

(1) Consists of 1,376,928 shares Series 1 Common Stock held by SVB Innovation Credit Fund VIII, L.P.

(2) Based on 64,101,536 shares of Series 1 Common Stock outstanding at November 10, 2020 as reported in the Issuer's Form S-1 filed with the Securities and Exchange Commission ("SEC") on November 10, 2020.

1.	Names of Reporting Persons. <b>SVB Innovation Credit Partners VIII, LLC</b>		
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>		
3.	SEC Use Only		
4.	Citizenship or Place of Organization <b>Delaware</b>		
Number of Shares Beneficially Owned by Each Reporting Person With:	5.	Sole Voting Power: <b>0</b>	
	6.	Shared Voting Power: <b>1,376,928<sup>(1)</sup></b>	
	7.	Sole Dispositive Power: <b>0</b>	
	8.	Shared Dispositive Power: <b>1,376,928<sup>(1)</sup></b>	
9.	Aggregate Amount Beneficially Owned by Each Reporting Person <b>1,376,928<sup>(1)</sup></b>		
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>		
11.	Percent of Class Represented by Amount in Row (9) <b>2.15%<sup>(2)</sup></b>		
12.	Type of Reporting Person (See Instructions) OO		

(1) Consists of 1,376,928 shares Series 1 Common Stock held by SVB Innovation Credit Fund VIII, L.P.

(2) Based on 64,101,536 shares of Series 1 Common Stock outstanding at November 10, 2020 as reported in the Issuer's Form S-1 filed with the SEC on November 10, 2020.

1.	Names of Reporting Persons. <b>SVB Innovation Credit Fund VIII, L.P.</b>	
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC Use Only	
4.	Citizenship or Place of Organization <b>Delaware</b>	
Number of Shares Beneficially Owned by Each Reporting Person With:	5.	Sole Voting Power: <b>0</b>
	6.	Shared Voting Power: <b>1,376,928<sup>(1)</sup></b>
	7.	Sole Dispositive Power: <b>0</b>
	8.	Shared Dispositive Power: <b>1,376,928<sup>(1)</sup></b>
9.	Aggregate Amount Beneficially Owned by Each Reporting Person <b>1,376,928<sup>(1)</sup></b>	
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
11.	Percent of Class Represented by Amount in Row (9) <b>2.15%<sup>(2)</sup></b>	
12.	Type of Reporting Person (See Instructions) PN	

(1) Consists of 1,376,928 shares Series 1 Common Stock held by SVB Innovation Credit Fund VIII, L.P.

(2) Based on 64,101,536 shares of Series 1 Common Stock outstanding at November 10, 2020 as reported in the Issuer's Form S-1 filed with the SEC on November 10, 2020.

**Item 1.**

(a) **Name of Issuer:**

BigCommerce Holdings, Inc.

(b) Address of Issuer's Principal Executive Offices

11305 Four Points Drive  
Building II, Third Floor  
Austin, Texas 78726

**Item 2.**

(a) **Name of Person Filing**

SVB Financial Group

SVB Innovation Credit Partners VIII, LLC

SVB Innovation Credit Fund VIII, L.P.

(b) **Address of Principal Business Office or, if none, Residence**

**SVB Financial Group**

3003 Tasman Drive  
Santa Clara, California  
95054-1191

**SVB Innovation Credit Partners VIII, LLC**

2770 Sand Hill Road  
Menlo Park, California  
94025

**SVB Innovation Credit Fund VIII, L.P.**

2770 Sand Hill Road  
Menlo Park, California  
94025

(c) **Citizenship**

Each Reporting Person is a citizen of Delaware.

(d) **Title of Class of Securities**

Series 1 Common Stock

(e) **CUSIP Number**

08975P 108

**Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

Not applicable.

**Item 4. Ownership.**

**(a) Amount beneficially owned:**

See the responses to Item 9 on the attached cover pages.

**(b) Percent of class:**

See the responses to Item 11 on the attached cover pages.

**(c) Number of shares as to which the person has:**

**(i) Sole power to vote or to direct the vote**

See the responses to Item 5 on the attached cover pages.

**(ii) Shared power to vote or to direct the vote**

See the responses to Item 6 on the attached cover pages.

**(iii) Sole power to dispose or to direct the disposition of**

See the responses to Item 7 on the attached cover pages.

**(iv) Shared power to dispose or to direct the disposition of**

See the responses to Item 8 on the attached cover pages.

**Item 5. Ownership of Five Percent or Less of a Class.**

Not Applicable.

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

Not Applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.**

See Exhibit 99.2.

**Item 8. Identification and Classification of Members of the Group.**

Not Applicable.

**Item 9. Notice of Dissolution of Group.**

Not Applicable.

**Item 10. Certification.**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: December 30, 2020

SVB Financial Group

By: /s/ Karen Hon

Name: Karen Hon

Title: Chief Accounting Officer

SVB Innovation Credit Partners VIII, LLC

By: /s/ Andrew Olson

Name: Andrew Olson

Title: Chief Financial Officer, SVB Capital

SVB Innovation Credit Fund VIII, L.P.

By: SVB Innovation Credit Partners VIII, LLC, its general partner

By: /s/ Andrew Olson

Name: Andrew Olson

Title: Chief Financial Officer, SVB Capital

## INDEX TO EXHIBITS

<b>Exhibit Number</b>	<b>Exhibit Description</b>
99.1	Joint Filing Agreement
99.2	Item 7 Information



**JOINT FILING AGREEMENT**

In accordance with Rule 13d-1(k)(1) promulgated under the Securities Exchange Act of 1934, the undersigned agree to the joint filing of a Statement on Schedule 13G (including any and all amendments thereto) with respect to the Series 1 Common Stock, par value \$0.0001 per share, of BigCommerce Holdings, Inc. and further agree to the filing of this agreement as an Exhibit thereto. In addition, each party to this Agreement expressly authorizes each other party to this Agreement to file on its behalf any and all amendments to such Statement on Schedule 13G.

Date: December 30, 2020

SVB Financial Group

By: /s/ Karen Hon

Name: Karen Hon

Title: Chief Accounting Officer

SVB Innovation Credit Partners VIII, LLC

By: /s/ Andrew Olson

Name: Andrew Olson

Title: Chief Financial Officer, SVB Capital

SVB Innovation Credit Fund VIII, L.P.

By: SVB Innovation Credit Partners VIII, LLC, its general partner

By: /s/ Andrew Olson

Name: Andrew Olson

Title: Chief Financial Officer, SVB Capital

**Item 7 Information**

The securities being reported on herein by SVB Financial Group, as a parent holding company, are owned by SVB Innovation Credit Fund VIII, L.P., a Delaware limited partnership, or are owned, or may be deemed to be beneficially owned, by SVB Financial Group. SVB Financial Group is the managing member of SVB Innovation Credit Partners VIII, LLC, a Delaware limited liability company, which is the general partner of SVB Innovation Credit Fund VIII, L.P.